

SENATE BILL No. 567

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-4.1-9-6.

Synopsis: Inheritance tax distribution. Distributes 25% (instead of 8%) of inheritance tax collections to the county and 75% (instead of 92%) to the state.

Effective: July 1, 2005.

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January 20, 2005, read first time and referred to Committee on Tax and Fiscal Policy.

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First Regular Session 114th General Assembly (2005)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2004 Regular Session of the General Assembly.

SENATE BILL No. 567

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-4.1-9-6 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE JULY 1, 2005]: Sec. 6. (a) With respect to
3 the inheritance tax imposed as a result of a ~~resident decedent's~~
4 **resident's** death, the county in which the tax is collected shall receive
5 ~~eight twenty-~~ **five** percent ~~(8%)~~ **(25%)** of the inheritance tax paid as
6 a result of the ~~decedent's~~ **resident's** death. On the first day of January,
7 April, July, and October of each year, the county treasurer shall, except
8 as provided in subsection (b), transfer to the county general fund the
9 amount due the county under this section. This state shall receive the
10 remaining ~~ninety-two~~ **seventy-five** percent ~~(92%)~~ **(75%)** of the
11 inheritance taxes, all the interest charges collected by the county
12 treasurer under section 1 or 1.5 of this chapter, and all the penalties
13 collected by the county treasurer under IC 6-4.1-4-6.

14 (b) In a county having a consolidated city, the amount due the
15 county under this section shall be transferred to the general fund of the
16 consolidated city.

17 SECTION 2. [EFFECTIVE JULY 1, 2005] **IC 6-4.1-9-6, as**



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1 amended by this act, applies only to inheritance tax on the estate of
2 an individual who dies after June 30, 2005.

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